



# CMR INSTITUTE OF TECHNOLOGY

UGC Autonomous



(Approved by AICTE, Permanently Affiliated to JNTUH, Accredited by NBA & NAAC with 'A' Grade)  
Kandlakoya (V), Medchal District, Hyderabad-501 401

## CMR INSTITUTE OF TECHNOLOGY INNOVATION AND ENTREPRENEURSHIP POLICY

### Vision:

To develop an entrepreneurship ecosystem and also high quality technical human resource in the Institute to foster innovative culture, cutting edge research and entrepreneurship.

### Mission:

- To establish an entrepreneurial center with adequate infrastructure for nurturing start-ups.
- To impart creativity and passion for innovative ideas among the students and faculty members
- To promote the practice of Intellectual Property creation consistently

### Objectives:

- To develop the abilities of students/ faculty members for identifying entrepreneurial opportunities and to apply their analytical skills, managerial skills, knowledge of management & leadership skills for the same.
- To create an environment for acquiring new knowledge through innovation and research, compatible with the mission of the Institute
- To help in introducing prudent IP management practices within the Institute for promoting an IPR culture
- To Maximize industry involvement & engagement through MoUs
- To motivate students/ faculty members to start their own startups.
- To motivate students/ faculty members apply for patents.

### Strategies and Governance:

- CMRIT will invest a minimum of 1% of its annual budget for activities related to promotion of innovation, entrepreneurship and intellectual property rights management. Programs will be conducted to foster the innovation and entrepreneurship culture through financial aid from government and Non-governmental agencies
- CMRIT IIC promotes innovation culture through institutional programs like workshops, conferences, webinars, etc.

### **Infrastructure for startups:**

- CMRIT has pre-incubation and incubation facilities for nurturing innovations and startups
- The Pre-Incubation/Incubation facilities are accessible to students, staff, and faculty of all disciplines and departments across CMRIT and startups. iii. Pre-incubation facilities conduct of programs related to Innovation, IPR, startups and support the incubation facilities.
- CMRIT will offer mentoring and other relevant services through the facilities or faculty members available in the institution.
- Infrastructure on innovation ecosystem will be strengthened time to time with the financial aid from management and Governmental and non – governmental agencies

### **Nurturing innovation and start-ups:**

- The students who become entrepreneurs will be given provision for utilizing the infrastructure and the facilities of CMRIT based on mutual consent
- CMRIT offers access to the facilities for the students, faculty members and other innovators at mutually acceptable time frame
- Students who are under incubation may be allowed to use the address of the institution to register their company with due permission

### **Organizational capacity, human resources and incentives:**

- Working of faculty in coherence and cross departmental linkages will be strengthened in order to gain maximum utilization of internal resources and knowledge.
- Faculty members are trained periodically and will be given exposure to promote Innovation and entrepreneurship
- Guest lectures and the expertise of alumni will be availed for the needed students or faculty members or start-ups.

### **Setting innovation pipeline:**

- CMRIT IIC aims to spread awareness among students, faculty members and staff members about the value of entrepreneurship and its role in career development
- Integration of education activities with entrepreneurial activities is accomplished to prepare the students for creating a startup during education
- A proper platform will be provided for the students to expose their entrepreneurial skills

### **Intellectual property support:**

- CMRIT has identified and empanel CMRIT IPR cell to partner or engage with startup networks, associations, co-working spaces, etc. to provide IPR guidance to startups.

### **Role of Faculty/ student:**

- The faculty/ student are expected that the faculty members would be owners of such companies and be a Director on the Board.
- Also, the faculty member may choose to play an operational role (Technical Advisor, CEO, Marketing Manager etc).
- The faculty/student are schedule to work in start-up twice in a week
- The faculty/student are permitted work after the college hours
- The faculty members has to complete all responsibilities in time
- The student has to fulfill all responsibilities to obtain a degree

### **Supporting social entrepreneurship for a positive social impact:**

- The policy aims to provide an extended support to the eco-friendly green start-ups including areas like water, waste management, education.
- The policy encourages students to participate in social activities which are impact centric through CMRIT NSS
- Challenges in the rural communities will be identified and the same will be addressed through student's projects.
- Students will be encouraged to participate in Hackathon that focus on addressing social problems.

### **Loan Amount Recovery:**

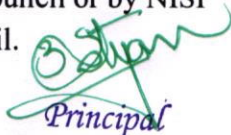
- The institute may support initial seed money for a start-up. The seed money may be recovered based on the progress of the start-up.
- The CMRIT IIC will review the financial status of a start-up on quarterly basis.
- The CMRIT IIC committee will decide the recovery of loan amount based on the start-up performance.

### **Establishing accessibility:**

- CMRIT will host meets and interactions with investors and other entrepreneurship ecosystem enablers for mentoring and support.
- Business plan competitions will be organized within the institution and the best performers will be sent to external participations to get exposure
- Internal Hackathon will be hosted to harvest the innovations from students and faculty members

### **Implementations Guidelines:**

- Operational guidelines and clarifications will be issued from time to time.
- The performance of this policy will be reviewed by the Governing council or by NISP members once in a year based on objectives to be fixed by the council.

  
Principal  
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