MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN



CMR INSTITUTE OF TECHNOLOGY AND



Hyderabad

Date: 04.02.2025

Place: Shamirpet

This Memorandum of Understanding is made at Hyderabad on dayof 04.02.2025

BETWEEN

"CMR INSTITUTE OF TECHNOLOGY" is one of the best engineering Colleges for aspiring engineering & management students. It is one of the three colleges established by the MGR Educational Society. CMR Institute of Technology was established in 2005, is an UGC Autonomous institution accredited by NAAC A+ Grade, and isin 10 Acres and built-up area of 31149.22 Sq.M. with a single-minded aim to provide a perfect platform to students in the field of Engineering, Technology and Management for their academic and overall personality development. (Which term shall so far as the context admits be deemed to mean and include its successors and assignees) of the First Party.

AND

"Institute of Public Enterprise" is a research institution under the aegis of Indian Council of Social Science Research (ICSSR, MoE, Gol) that undertakes systematic and sustained study of issues relevant to the formulation of policies to Public Enterprises having its Campus at Survey No. 1266, Shamirpet (V&M), Medchal, Hyderabad, Telangana -500101, hereinafter referred to as "IPE" (which term shall so far as the context admits be deemed to mean and include its successors, administrators, executors and assignees) of the Second Party.

1. Introduction

Prospective Institutehas decided to partner with IPE for the collaboration and co-operation between themselves to promote more effective use of each of their recourses and provide each of them with enhanced opportunities. Both the parties' intent to cooperate and focus their efforts on collaboration within area of Skill Based Training, Education and Research Programs(hereinafter referred to as "Training Program") at Prospective Institute.

2. NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

2.1 CO-OPERATION:

- a) Both Parties are united by common interests and objectives, and shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wins. The Parties shall keep each other informed of potential opportunities and shall share information that may be relevant to secure additional opportunities for one another.
- b) The co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of Second Party providing inputs to them in developing suitable teaching/ training systems, keeping in mind the needs of the industry, and the First Party.

c) The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements deeds and documents.

2.2 Scope of the MOU:

- a) The budding graduates from the institutions could play a key role in day to day business activities of thecorporate world. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their knowledge, skills, and attitudes (KSAs).
- b) Curriculum Design: Second Party will give valuable inputs to the First Party in teaching/ training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully
- c) Training & Visits: The Second Party may permit the Faculty and Students of the First Party to visit its premises and also involve in Training Programs for the First Party. The training and exposure provided to students to have a smooth transition from academic to working career. The Second Party will provide basic infrastructure for the hands-on training of the learners enrolled with the First Party.
- d) Research and Development: Both Parties agree to carry out joint research activities in the areas of interest of each party.
- e) Skill Development Programs: Second Party to train the students of First Party on the emerging trends and technologies in order to bridge the skill gap and make them industry ready.
- f) Guest Lectures: Second Party may extend necessary support to deliver guest lecturers to the students of the First Party on the industry trends and in-house requirements.
- g) Faculty Development Programs: Second Party to train the Faculties of First Party for imparting industrial exposure / training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- h) Students Exchange Programme: The Second Party shall actively cooperate to drive, explore and participate in several faculty and student.

 Exchange programs announced from time to time by the participating partner institution of the MoU.

j) Student Skilling and Awareness:

- a. Students of the first party will be provided training for employability skills required by the industry. Students can be trained on employability skills such as sales forecasting, financial statement analysis, MS Excel, Power Bi, content writing and digital marketing and many more skills with mutual consultation.
- b. Awareness program will be conducted by both the Institutions for students to create and understanding of future job roles and skills required in the industry. The details of the student skilling and awareness program will be shared separately by Institute of Public Enterprise.
- k) Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.
- 1) There is no financial commitment on the part of the **Prospective Institution**, the First Party or **IPE**, the Second Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

3. INTELLECTUAL PROPERTY

Nothing contained in this MoU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

4. VALIDITY

- a) This Agreement will be valid for the period of three years from the date of execution and will automatically renew for another period of three years thereof.
- b) Both Parties may terminate this MoU upon 30 days' notice in writing. In the event of termination, both parties have to discharge their due obligations.

5. RELATIONSHIP BETWEEN THE PARTIES

It is expressly agreed that the Parties are acting under this MoU as independent Parties, and the relationship under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name, to make representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor

represent itself as having any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party. This MoU is solely a mutual co-operation agreement and not a legally binding contract requiring specific guarantees, performance or commitment.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by mutual understanding and discussions between both the parties.

AGREED:

IN WITNESS WHEREOF, to show their assent, the duly authorized representatives of the parties hereto have signed the MoU and set their seals as below: -

First Party: For CMR Institute of Technology

Stamp of the Party

Date:

Authorized Signatory 2/2 (Name: Dr. M. Janga Reddy)

Designation: Director

Witness

Signature of Witness

(Name:Umamaheswararao Gobbilla)

Designation: Associate Professor & Head

Second Party: For Institute of Public Enterprise (IPE), Hyderabad

Stamp of the Party

Date:

Authorized Signatory

(Name: Prof. S Sreenivasa Murthy)

Designation: Director, IPE

Witness

Signature of Witness:

1) Pot V Sankarturation:

Desu(t) IPZ

(Name:)

Designation: